

# EDUCATION SAVINGS ACCOUNTS

## WHERE DO ESA FUNDS GO?

■ BEP State + Local Mandatory   ■ Federal Formula Allocation   ■ Local Discretionary   ■

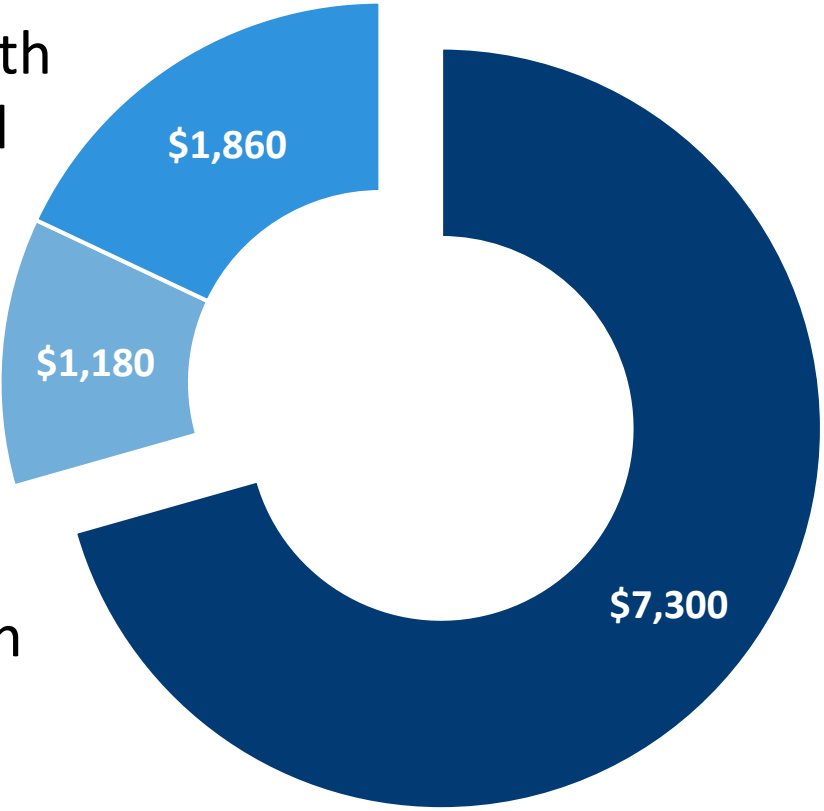
\$7,300 Match Of  
ESA In First  
Three Years  
From School  
Improvement  
Grant Fund



Remains With  
Local School  
District



Remains With  
Federal  
Government



Follows  
Student  
To  
Family's  
ESA  
Account

TN Per Student Total  
Spending = \$10,340  
Average